

INITIAL OVER-THE-COUNTER (IOTC) LOTTERY

Parcels not sold during the auction portion of the Spring 2010 Alaska State Land Offering may be offered for sale, at the minimum bid price, through an Initial OTC Lottery. Occasionally, parcels with an apparent high bidder in the Sealed-Bid Auction may become available in the Initial OTC Lottery due to relinquishment or rejection of the bid. A complete list of all parcels to be included in the Initial OTC Lottery will be available at all DNR Public Information Centers as well as online at www.dnr.alaska.gov/mlw/landsale/ on Wednesday, May 19, 2010. If additional bids are relinquished or rejected by the highest bidder after May 18, 2010, they will not be included in the Initial OTC Lottery, but will become available at a later date.

All applications for the Spring 2010 Alaska State Land Offering, Initial OTC Lottery must be RECEIVED by one of the designated DNR Public Information Centers or submitted online, no later than 5:00 p.m., Friday, July 9, 2010. Applications received after the designated date and time will not be considered. The lottery will be conducted beginning at 10:00 a.m., Wednesday, July 14, 2010 in the Anchorage DNR Public Information Center, located at 550 West 7th Avenue, Suite 1260, Anchorage, Alaska 99501-3576.

The purchase price in the Initial OTC Lottery is the appraised value, which is the same as the minimum acceptable bid for the Sealed-Bid Auction. Initial OTC Lottery applications may be made by an agent with power of attorney. An agent may only represent one person per day, in addition to him/herself. **The Initial OTC Lottery is not limited to one parcel per person.**

Initial Over-The-Counter Lottery Procedures

Applications will be kept confidential and stored in a safe until the lottery.

The lottery will begin at 10:00 a.m., Wednesday, July 14, 2010, in the Anchorage DNR Public Information Center, located at 550 West 7th Avenue, Suite 1260, Anchorage, Alaska 99501-3576. Attendance at the lottery is not required and will not affect the outcome. Members of the public who attend the Initial OTC Lottery will not be allowed to change or withdraw any applications. As the lottery progresses, an updated results list will be available online at www.dnr.alaska.gov/mlw/landsale/. You may need to 'refresh' your browser occasionally to view the updates.

A drawing will be held to determine the winning applicant for any parcel where multiple applications have been received. The first name drawn for each parcel will be named the winner. If there is only one applicant for a parcel, that applicant is automatically the winner. For the Initial OTC Lottery, applicants have the opportunity to purchase multiple parcels. Applicants will win all parcels for which their name is drawn, or when they are the only applicant. If the winning applicant subsequently decides not to complete the sale, the 5% deposit, application fee, and all rights to the parcel are forfeited to the State.

Following the lottery, a list of winners will be posted at the DNR Public Information Centers and online at www.dnr.alaska.gov/mlw/landsale/.

The week following the lottery, lottery winners will be sent a letter informing them of the parcel(s) won.

Upon completion of the Initial OTC Lottery, all remaining parcels may become available Over-The-Counter at the DNR Public Information Centers and online on a first-come, first-served basis. Additionally, future OTC parcel availability updates will be posted for 30 days on-line at www.dnr.alaska.gov/mlw/landsale/ on a periodic basis.

